

INTRODUCER'S REMUNERATION AGREEMENT

This Deed dated the 10 day of DECEMBER 2015.

BETWEEN:

MICHAEL HAWATT [REDACTED]

AND:

GALAZIO PROPERTIES PTY LTD, ABN 24 058 717 588 of Suite 2,
344A Illawarra Road, Marrickville NSW 2204 ("the Introducer")

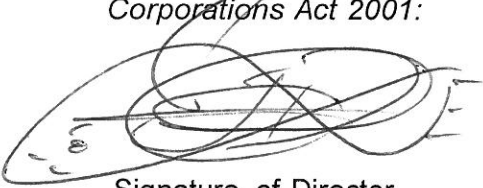
Definitions

- (a) **"Purchaser"** shall mean SGC Asset Management Pty Ltd ABN 28 162 801 354 (SGC) or Steve Spiridonidis (SS) or any entity in which either or both SGC or SS are officeholder's, shareholders, trustees or member of any trust associated with or related to the purchaser or any subsequent Transfer of interest by the Purchaser to any third party or entity prior to completion.
- (b) **"Contract"** shall mean the Contract for Sale of Land or any other Deed or Agreement by virtue of which the Purchaser acquires a legal or beneficial interest in the Property.
- (c) **"Introducer's Remuneration"** shall mean the sum of AUS \$1,250,000.00 plus GST.
- (d) **"Completion of Contract"** shall mean the completion of the Contract between the Vendor and the Purchaser for proper consideration or any subsequent Transferee of the Purchaser acquiring an interest in the Property.
- (e) **"Property"** means the whole of the Land situated at 297-299 Canterbury Road, Revesby NSW 2212 being the whole of the Land contained in Folio Identifier 9/663160 and 202/840245.

HEREAS

- A. The Agent has been engaged to sell the Property.
- B. The Introducer has been engaged by the Agent to find a potential purchaser to the Property.
- C. The Agent agrees to pay the Introducer the "Introducer's Remuneration" as stated in point 'c'.
- D. The Agent agrees to irrevocably direct and instruct his solicitor to pay the full "Introducer's Remuneration", less any payment that may have been made on Exchange of the Contract to the Introducer.
- E. The Agent agrees to instruct his solicitor to pay the Introducer any balance owing on settlement of the property. This payment is to be made directly from the Agent's Solicitor's Trust Account to the Trust Account of the Introducer's Solicitor, Laliotis Lawyers Trust Account on settlement.

EXECUTED for and on behalf of
GALAZIO PROPERTIES PTY LTD
(ABN 24 058 717 588) in accordance
with Section 127 (1) of the
Corporations Act 2001:




Signature of Director

Signature of Director/Secretary

JOHN DABASSIS

Name of Director

Name of Director/Secretary



Signed by **MICHAEL HAWATT**
in the presence of:



Signature of Witness

Laki Konistis

Name of Witness