

- 1) without prej. - AF advised that may not be possible ^{24/8/06} - will come back to this 810 (1)
- 2) Asked that GO not be made privy to any discussions at end.
Clement

1.1: no its not, cf Standing Cttee of Council 4th Aug

1.2 - the need for new board (VSI, review of business)
(at that time assets were in hands of rec/mgr.
a decision taken to improve trading pos?

1.3 No

20th July mtg: decision on Stamp duty etc taken by Standing
VSI
Cttee

1.4 No,

except
to UNE

∴ decision was to let board get on with job.

officers. [Stephen Hall was at meeting - what about him (AF)?]
∴ FOX. Yes inferred

- 2.1 Yes, parts & not in detail.
- 2.2 Yes, overall terms. Believed valuation was too low (can be confirmed
by Helen A & GO)
- 2.3 No, not to ^{rec} recall (considered valuation was undervalued)

Concerned with rumours to sell for 2.4m; a tender was being
conducted. Haven't seen minutes. New CFO

Opening of tenders at meeting; JC was concerned to ensure
CFO & UNE serv. were present. JC was called to Rod Watts' office,
meeting had finished when JC came in. Told him no. of offers
& bids of serv. UNE thought JC should be advised of outcome.

∴ 3.1 No

3.2 as above - was asked

3.3 cancelled, bona fides

3.4 Nil

3.5 No (but there were loose ends, some Fax, Jockey in Newmarket)
Nil role.

also subjected on no. tenders & amount (had gone above that)

3.6 No, but JC has just been told Hendry had said.

No other view but to get best result from tender process.

4.1 No. On 28 Nov JC had asked Rod to note possible ^{perceived} conflict of interest

4.2 Nothing

4.3 ~~They~~ Not up to JC to correct minutes

(ASK Rod) * ← JC wasn't there.
to confirm

4.3 2nd part: no.

5.1 Yes, Parac. JC is spreading rumours.

5.2 Yes

5.3 19 Jan 06 (COT was there, also spreading rumours)
Only been there once b/w, drink with Torbay.

JC was invited
couldn't but
didn't go.

5.4 19 Jan 06

5.5 Asked by James (had to duck off)

6.1 Not our tax concern. License is Amput #1 - arranged by Hendry,
mgt appointed prior to JC's involvement, JC became a Dir on ~31 Jan
Purely a financial investment. Amput 2 is an operating corp,

6.2 Verco est. May 1988, to effect a buyout of contr. interest in Abigroup
from inicon Ltd. (Detailed description); JC will control 52% Verco

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nvs people being vindictive ∴ don't want a press release