

From: Simon Griesz
To: hendry@bigpond.com.au
Date: 24/12/2005 02:50:03
Subject: Purchase of Tattersalls Hotel Armidale

Hi Darrell.

While I understand verbally from you and from the vendor's solicitor that the vendor will agree to extend the time for completion of the contract at least until 31 January 2006, we must get the extension, and any conditions upon which the extension is to be granted, confirmed in writing to safeguard your position.

Geoff Walker has provided us with the names of the companies:

1. armpub no1 pty ltd - to acquire the land as trustee for 2 unit trusts;
2. armpub no2 pty ltd - to run the hotel business as trustee for an operating trust.

We have informed the vendor's solicitor of the name of the company that will purchase the hotel.

We need to know:

1. the ACNs for these companies.
2. the name for each trust.
3. which company is the trustee for each trust.

We also need to know:

1. the identity of the licensee; and
2. the entity that will own the hotelier's licence and in what capacity,

so that we can prepare the documents for the licensing court as soon as possible.

As previously discussed, I am away until 16 January 2006 (but in Sydney the whole time).

While i am away, you should contact Michael Malanos with any queries or assistance on 9394 1024. If needed, Michael will be able to get in touch with me.

Regards

Simon Griesz
Senior Associate
Brown Wright Stein
Lawyers
Ph: (02) 9394 1082

CC: endry@bigpond.com.au; Malanos, Michael