



GILLIS - DELANEY - BROWN
- LAWYERS -

ATTENDANCE NOTE

DATE:

14/12

TIME (Length):

OPERATOR:

Gmb

MATTER:

21068

ATTENDED:

Darryl Hendry

9:30/6:20

completion - 2577 = 17/1/06 settle

- in middle of retail mall of comidale
- could be redeveloped play

1300 sqm land

1100 sqm of building 20 room hotel

built early 1900s

refurb 1930

need refurb

- 15 poker machines

- ~~do~~ sell poker machine licences in the future

- be used for backpackers down the track

- 2 people involved at present

- trusts

- pest reports } not done ~~is~~ not do it
building reports } - work

- to do new pwr \Rightarrow need vendor to enter into
new contract or to stamp duty

- finance organised with private company - 12.56 then known

- no bank involved

- duty on the of licence



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- structuring
- we get help from barrister for liquor licensing when needed
- concessions re employees
- leave it in a position if can't get agreed before completion
- only want to pay BSK for stock
 - ⇒ vary clause
 - give dir
- whole adjustment (not after tax)
 - need dates of commencement of employment & get details of liability
 - pay vendor allowance
 - don't offer employment
 - sell as employee
 - up date liquor search
 -
 - we can't comment on - as abbrev'd act.
 - land in heritage conservation
 - ↳ trouble to change



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- we can do conveyancing
- structuring done immediately
- Geoff Swaine doing it
- ^{discreet} ptship of trust to run pub
- enable carry fwd losses
- both control each trust => if the small => small bus concession

GDS - land > 2mil land rich of owned by 1 trust
=> have 2 to 3 trusts (units/trusts) to own the land & licences

- machines B1-B1 Small
- phy value -

- do value of licence attach to land
yes, until covered out & sold
but for hotel. DSR says licence & machines part of goodwill => part value of land

- likely bring in someone new in
=> have at least 2 unit trusts

etam
brief MM -