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IMPLEMENTATION

Trust Deeds

Provide instructions to Geoff Stein to form these trusts:

- Property Unit Trust No. 1
- Property Unit Trust No. 2
- Operating Unit Trust

Trust companies will have to be formed before trust deeds can be completed.

Corporate Trustees

Provide authority to Geoffrey Walker to establish two companies:

- Property Trustee
- Operating Trustee

Registration

WLM Partners to complete ABN/TFN/GST registration for above entities.

Bank

Bank accounts can be opened once the entities have been registered.

Property – one bank account in the name of trustee of both Property Unit Trust.

Operations – bank account in name of trustees of operating trusts.

Contract for purchase of Property/Business

This will have to be re done to accommodate structures.