

PURCHASE OF HOTEL
STRUCTURE

OPERATIONS

STRUCTURE

OWNERSHIP

SHARE

Premises
Hotel
Accommodation
Shops
Restaurant.

Hybrid Trusts

PURCHASE OF HOTEL.

STRUCTURE

<u>OPERATIONS</u>	<u>STRUCTURE</u>	<u>OWNERSHIP</u>	<u>REASON FOR STRUCTURE</u>
PREMISES. \$0.5M	Corporate trustee - Hybrid Trust No 1 - Hybrid Trust No 2 - Hybrid Trust No 3 RENT	DH JC ? \$33 \$33 \$33 \$33 \$33 \$33	Unit owned family trust Capital gain Avoids land rich entry stamp duty (below \$2M)

OPERATION

HOTEL LICENCE.
\$0.1M

POKER MACHINES
\$2.0M.

FOOD

ACCOMMODATION

Company

goodwill

ISSUES.

Future value -

- 5 years

FINANCING

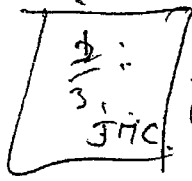
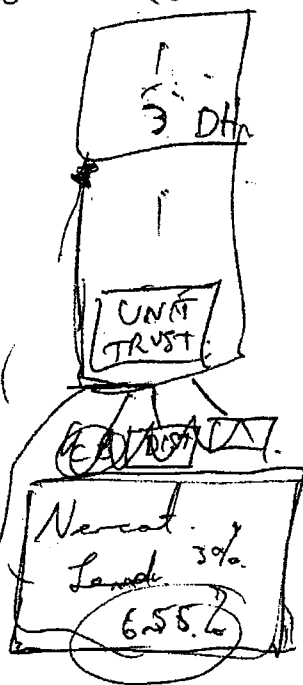
Purchase - debt.

- security.

Part.

Property

Corporate Trustee
Director
DH
JC
Share
1
2



s/d.
(conv.)



s/d reserve

THE
HENFAM
DISCRETIONARY
TRUST
(FAMILY TRUST)
/ / / /