

JSB

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Phoned Geoff Stern

Structure:

Hotel Property

2 trusts - land & real estate  
Hybrid Unit Trust - Oversight - DH  
JC  
?  
Rental Agreement  
with Hotel  
- shops

Hotel-Operations licence  
- Poker Machines  
- Food  
- Accommodation

Hybrid Unit Trust - Oversight - DH  
JC  
Goodwill of business  
resides in this structure

Trustee-Corporate.

Licence of Hotel

Partnership of discretionary trusts  
trust

