

Meeting 8-00 9/12/05.

W.

Purchase of Hotel - Arundale

University of New England. \$2.65

Fatherly Hotel 1400 sq ft  
(70 rooms)

\$1.5M

750 Pkwy Meals  
750 Rent/Food

Consortium

1/3 x Darrell Handry - Subinvestor (or nominee)  
2/3 { x John Cassidy (local)  
x - - (local)

Finance

Funded by all from own resources

Franchise -  
Fracture -  
License / Goodwill  
Stocktake  
(Cap)

Control  
Equity %.

Staff - cc Payment.  
nil license

Unis pays out all liabilities  
Tfr CSL/H.P.

Reporting  
Management - DH. acety.

Poker Machines (15)

Structure

Company

30% -> Stan & Gene.

Unit Trust - Corporate trustee

Marginal  
Rate Distal 100%

Dist - I  
C  
T

Partnership

x

Capital gains

Capital Expenditure - refurbish

Inding

g/h/d

Trust Trust

Trading Fund.

Fahold  
Lucia.

ofante.

Part

Capital issue.

✓ gave hi Jeff Stern phone number to contact regarding legal advice

Name of component

Threshold

F = F.

Lencia - by (3.00AM)

Lencia - p.m.

Moe.