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28 Dec 05 11:34a

HENDRY

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MEMO TO MICHAEL MALANOS
CC SIMON GRIESZ

FAX 93941010

FROM DARRELL HENDRY

DATE 28.12.2005

SUBJECT TATERSALLS HOTEL

Dear Michael

Further to Simon's email dated 24 December, 2005 please find attached an email from the vendor advising extension of the settlement date to 31 January 2006.

You will note that the extension involves the payment of a fee of \$6,000.

In regard to the Trustee Companies I note the following

ARMPUB NO 1 Pty Ltd ownership of property
ACN 117 684 947
Registered Office C/- WLM Partners Pty Ltd
Level 12
84 Pitt Street
Sydney NSW 2000

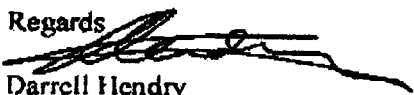
ARMPUB NO 2 Pty Ltd operation of hotel
ACN 117 684 956
Registered Office C/- WLM Partners Pty Ltd
Level 12
84 Pitt Street
Sydney NSW 2000

The abovename trustee companies will jointly manage the ownership and operations on behalf of the trusts.

Attached is the diagram emailed to Geoff Stein by WLM Partners which outlines how we propose to structure the transaction. I have amended it slightly and indicated the names to be used for the unit trusts and the corporate trustee.

Please feel free to contact me on my mobile [REDACTED] at any time.

Regards


Darrell Hendry

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Acrozan

From: Sue Painl (spainl@union.une.edu.au)
 Sent: Friday, 23 December 2005 2:06 PM
 To: bruceatkinson@wmwsolicitors.com.au
 Cc: Directors@services.une.edu.au; 'Greg Clarke'; endry@bigpond.com.au
 Subject: Tattersalls Settlement

Good afternoon Bruce.

Following the request from Darrell Hendry to defer settlement for up to one month due to transfer of License issues over the Xmas break; and subsequent discussions with Steve Snell as Licensee, Services UNE Ltd are very reluctantly prepared to defer the settlement up to and including the 31st January 06, with Steve Snell remaining on site until the 24th January then appointing Jimmy Dent as acting Licensee. Steve remains as the responsible Licensee but will be off site on 'Leave with full pay'. To recover this and other costs associated with extending the settlement for two weeks we are seeking an additional payment of \$6,000 for the two weeks.

I have left a message for Darrell to ring me and will advise him of this when he rings and as you can see I will copy him on this email. Please urgently convey this to his solicitor and ASAP complete the paperwork that needs to be done at our end. X

As discussed this morning, Steve Snell is on site today, away over the Xmas weekend but back on site next Wednesday. He is expecting you to call with queries.

Please keep me informed in regard to any response or if there are any problems. You can get me on my mobile 0428 242 768. I will be back in the office on the 9th January.

Have a safe and happy Christmas & New Year.

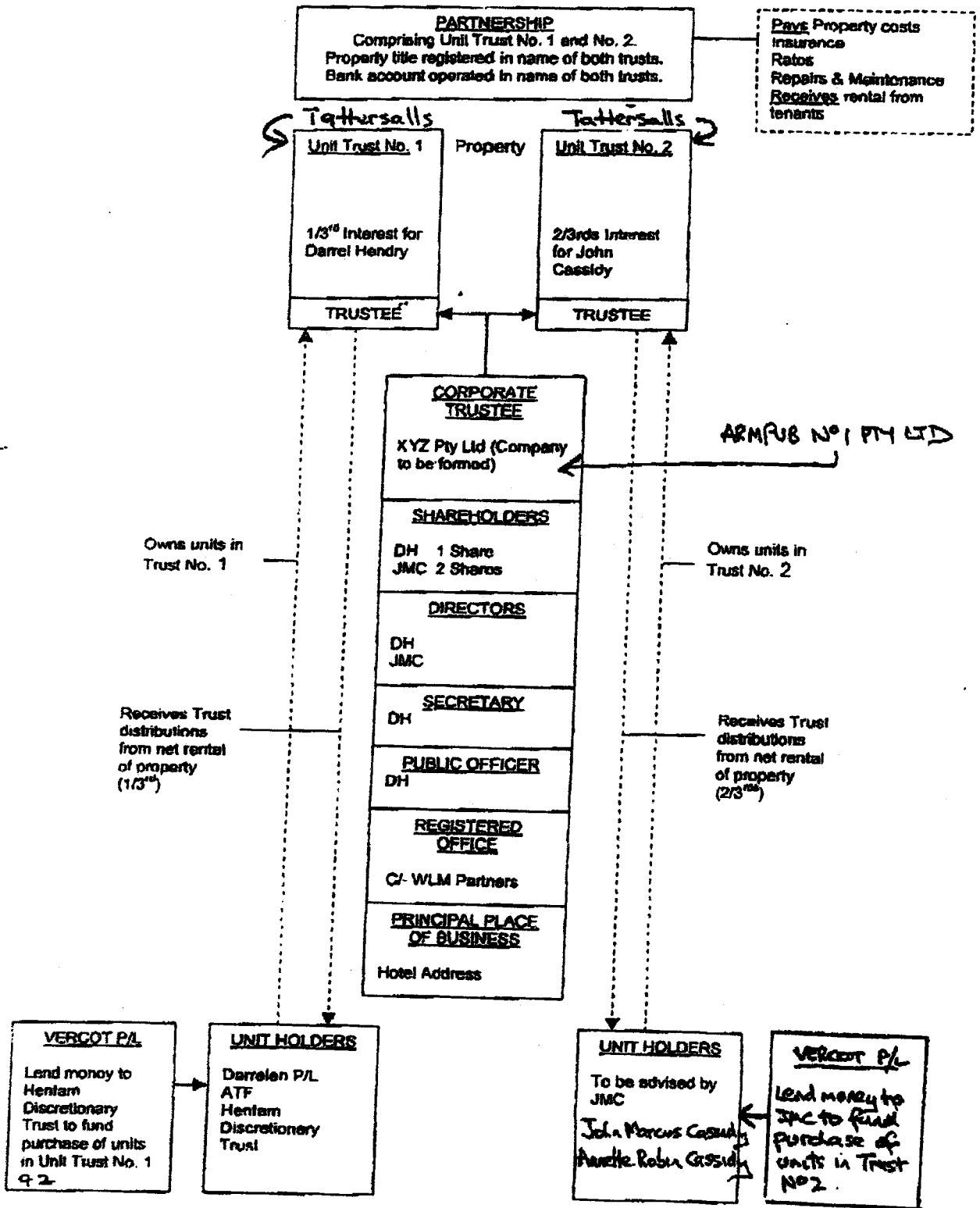
Regards Sue

Sue Painl
 Chief Executive Officer
 Services UNE Ltd
 Ph: 02 6773 2349
 Fax: 02 6772 9185

Memo date 28/12/05

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ARMIDALE HOTEL ACQUISITION PROPERTY



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Amendment 28/12/05

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ARMIDALE HOTEL ACQUISITION OPERATIONS

