

**Services UNE Ltd** (formerly UNE Union)  
ABN 29065648419

18 November 2005

Ms Helen Arthurson,  
UNE Secretariat  
University of New England  
ARMIDALE NSW 2351

Dear Helen,

RE: SALE OF TATTERSALLS HOTEL BY SERVICES UNE LTD

At meetings on the 13<sup>th</sup> and 27<sup>th</sup> October 2005 and after considering the recommendations of Stephen Hall, Receiver of the UNE Union and the Maneti Quinlan valuation of the Tattersalls Hotel; both contained in the Forsyths Report to the University dated 2<sup>nd</sup> June 2005; the Directors of Services UNE Ltd resolved to sell the Tattersalls Hotel by a tender process.

This decision was made under the powers of the company conferred by S 4.2 of the Constitution of Services UNE Ltd 'to acquire and dispose of property....', with the intention that the funds raised would be used to retire debt and provide cash reserves and capital for improvements to campus operations in preparation for voluntary student unionism (VSU) in 2006 or 2007.

Subsequent to this decision and the advertising of the sale, Services UNE Ltd has been made aware that under the University of New England Act 1993 the disposal of 'University property' requires UNE Council approval; and that as a controlled entity of the University, Services UNE Ltd may also require such UNE Council approval.

In view of this, Services UNE Ltd therefore seeks such UNE Council approval for the sale of the property known as Tattersalls Hotel, Armidale. Further that as the closing date for tenders is 25<sup>th</sup> November 2005, that such approval be obtained prior to this date.

Should you or the Council have any queries in relation to the above resolution or transactions, or should such approval not be available by the 25<sup>th</sup> November 2005, please contact me directly on X5160.

Yours faithfully,



Sue Paini  
Chief Executive Officer  
Services UNE Ltd

**FAXED**