

NSW ICAC EXHIBIT

PROFIT CALCULATION

ITD PTY LTD TAX INVOICE DETAILS (RECONCILED TO INCOME RECEIVED FROM TAFE NSW INTO BANK ACCOUNT HELD BY STORM SOLUTIONS T/AS ITD SYSTEMS B5B- ACC NO-)							IT HARDWARE / SOFTWARE PURCHASE TAX INVOICE DETAILS					PROFIT \$	MARK-UP ON COST %	PROFIT % OF INCOME	NET GST PAYABLE TO ATO ABN 81- registered for GST from 1/11/2013												
Invoice No.	Invoice Date	Dated Invoice Approved for Payment	QTY	Product Description	Sale Amount (excl GST)	Sale Amount (Incl GST)	GST Payable to ATO	Invoice Date	Supplier Name	Product Description	Purchase Cost (excl GST)	Purchase Cost (incl GST)	GST Receivable from ATO	INCOME (excl GST) - COST (excl GST)	INCOME (excl GST) / COST (excl GST) * 100	PROFIT / INCOME (excl GST) * 100	GST PAYABLE TO ATO - GST RECEIVABLE FROM ATO										
TAFEmf001	22/1/2014	28/1/2014	1	Samsung SSD MZ-7PD25W	\$380.00	\$418.00	\$38.00			Cannot identify any purchase relating to the sale of this SSD to TAFE NSW				\$380.00	Cannot determine	100%	\$38.00										
SUBTOTAL			1		\$380.00	\$418.00	\$38.00				0	0	0	\$380.00	Cannot determine	100%	\$38.00										
TAFEMF002	28/1/2014	29/1/2014	60	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$20,940.00	\$23,034.00	\$2,094.00	29/8/2014	JW Computers Villawood	958 x Samsung 250gb 840evo 2.5" Ssd (invoiced for 600 x WD1011X06XDTL Solid State Drives and provided Samsung SSDs)	\$130,636.33	\$143,700.00	\$13,063.67	\$214,803.67	264%	62%	\$21,480.33										
TAFEMF003	28/1/2014	29/1/2014	80	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$27,920.00	\$30,712.00	\$2,792.00																				
TAFEMF004	28/1/2014	29/1/2014	120	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$41,880.00	\$46,068.00	\$4,188.00																				
TAFEMF005	28/1/2014	29/1/2014	140	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$48,860.00	\$53,746.00	\$4,886.00																				
TAFEMF006	28/1/2014	29/1/2014	130	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$45,370.00	\$49,907.00	\$4,537.00																				
TAFEMF007	28/1/2014	29/1/2014	70	WD1011X06XDTL SSD + HYBRID DRIVES 128 GB	\$24,430.00	\$26,873.00	\$2,443.00																				
TAFEMf012	19/2/2014	20/3/2014	260	Samsung SSD MZ-7PD25W Solid State DRIVE Professional Laptop Upgrades	\$98,800.00	\$108,680.00	\$9,880.00																				
TAFEMf092	27/5/2014	24/6/2014	98	Samsung SSD MZ-7PD25W Solid State DRIVE Professional	\$37,240.00	\$40,964.00	\$3,724.00																				
SUBTOTAL			958		\$345,440.00	\$379,984.00	\$34,544.00														\$130,636.33	\$143,700.00	\$13,063.67	\$214,803.67	264%	62%	\$21,480.33
TAFEmf002	18/2/2014	14/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Bankstown Campus	\$15,000.00	\$16,500.00	\$1,500.00											1/5/2014	Dropbox Inc	Dropbox for Business Service Period 1/5/2014 to 1/5/2016 (2 years) USD 62,500	\$70,246.83	\$70,246.83	0	\$208,648.17	397.02%	75%	\$27,889.50
TAFEmf003	18/2/2014	14/3/2014	50	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Macquarie Fields Campus	\$7,500.00	\$8,250.00	\$750.00																				
TAFEmf004	18/2/2014	14/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Liverpool Campus	\$15,000.00	\$16,500.00	\$1,500.00																				
TAFEmf005	18/2/2014	14/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Granville Campus	\$15,000.00	\$16,500.00	\$1,500.00																				
TAFEmf006	18/2/2014	14/3/2014	50	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Wetherill Park	\$7,500.00	\$8,250.00	\$750.00																				
TAFEmf007	18/2/2014	14/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Padstow Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf008	18/2/2014	14/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Lidcombe Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf009	18/2/2014	14/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Campbelltown Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf010	18/2/2014	14/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription Miller Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf011	18/2/2014	14/3/2014	500	DropBox Project Management Implementation All Sites	\$14,947.50	\$16,442.25	\$1,494.75																				
TAFEmf020	20/2/2014	18/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Bankstown Campus	\$15,000.00	\$16,500.00	\$1,500.00																				
TAFEmf021	20/2/2014	18/3/2014	50	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Macquarie Fields	\$7,500.00	\$8,250.00	\$750.00																				
TAFEmf022	20/2/2014	18/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Liverpool Campus	\$15,000.00	\$16,500.00	\$1,500.00																				
TAFEmf023	20/2/2014	18/3/2014	100	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Granville Campus	\$15,000.00	\$16,500.00	\$1,500.00																				
TAFEmf024	20/2/2014	18/3/2014	50	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Wetherill Park	\$7,500.00	\$8,250.00	\$750.00																				
TAFEmf025	20/2/2014	18/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Padstow Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf026	20/2/2014	18/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Lidcombe Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf027	20/2/2014	18/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Campbelltown Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf028	20/2/2014	18/3/2014	25	DropBox Enterprise Solution (Cloud Storage) Unlimited Data Storage Enterprise Console Solution 1 Year Subscription 2015-2016 Miller Campus	\$3,750.00	\$4,125.00	\$375.00																				
TAFEmf029	20/2/2014	18/3/2014	500	DropBox Project Management Implementation All Sites (2015-2016)	\$14,947.50	\$16,442.25	\$1,494.75																				
TAFEmf090	26/5/2014	24/6/2014	1000	Cloud Storage Account - DropBox Expansion Enterprise	99000	\$108,900.00	\$9,900.00																				

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ITD PTY LTD TAX INVOICE DETAILS (RECONCILED TO INCOME RECEIVED FROM TAFE NSW INTO BANK ACCOUNT HELD BY STORM SOLUTIONS T/AS ITD SYSTEMS BSB: [REDACTED] NO: [REDACTED])							IT HARDWARE / SOFTWARE PURCHASE TAX INVOICE DETAILS						PROFIT \$	MARK-UP ON COST %	PROFIT % OF INCOME	NET GST PAYABLE TO ATO ABN [REDACTED] registered for GST from 1/11/2013	
Invoice No.	Invoice Date	Dated Invoice Approved for Payment	QTY	Product Description	Sale Amount (excl GST)	Sale Amount (incl GST)	GST Payable to ATO	Invoice Date	Supplier Name	Product Description	Purchase Cost (excl GST)	Purchase Cost (incl GST)	GST Receivable from ATO	= INCOME (excl GST) - COST (excl GST)	= INCOME (excl GST) / COST (excl GST) * 100	= PROFIT / INCOME (excl GST) * 100	= GST PAYABLE TO ATO - GST RECEIVABLE FROM ATO
SUBTOTAL			1000		\$278,895.00	\$306,784.50	\$27,889.50				\$70,246.83	\$70,246.83	\$0.00	\$208,648.17	397.02%	75%	\$27,889.50
TAFEmf013	19/2/2014	20/3/2014	250	Intel Dual Band Wireless-ac 7260 cards Laptop Upgrades of Toshiba Laptops	\$12,250.00	\$13,475.00	\$1,225.00	10/9/2014	Megabuy Pty Ltd	Intel 7260. HMW/WB Dual Band Wireless - AC 7260 Plus Bluetooth Adapter	\$5,161.27	\$5,677.38	\$16.11	\$7,088.73	237%	58%	\$708.89
SUBTOTAL			250		\$12,250.00	\$13,475.00	\$1,225.00				\$5,161.27	\$5,677.38	\$516.11	\$7,088.73	237%	58%	\$708.89
TAFEmf014	20/2/2014	20/3/2014	20	High End CAD Customised Towers - DESIGN and RENDERING SOLUTION Design Room 1	\$78,200.00	\$86,020.00	\$7,820.00	8/9/2014	JW Computers Villawood	Custom PC Intel Core I7-4790/3.6ghz/8mb/1ga1150.....	\$107,454.54	\$118,200.00	10745.46				
TAFEmf015	20/2/2014	20/3/2014	20	High End CAD Customised Towers - DESIGN and RENDERING SOLUTION Design Room 2	\$78,200.00	\$86,020.00	\$7,820.00										
TAFEmf048	24/3/2014	23/4/2014	40	Higher Education CUSTOM ICT Equipment Liverpool College	\$136,000.00	\$149,600.00	\$13,600.00							Cannot Determine by Tax Invoice	Cannot Determine by Tax Invoice	Cannot Determine by Tax Invoice	Cannot Determine by Tax Invoice
TAFEmf049	24/3/2014	24/4/2014	40	Higher Education CUSTOM ICT Equipment Campbelltown College	\$80,000.00	\$88,000.00	\$8,000.00										
TAFEmf050	24/3/2014	24/4/2014	40	Higher Education CUSTOM ICT Equipment Granville College	\$80,000.00	\$88,000.00	\$8,000.00										
TAFEmf051	24/3/2014	24/4/2014	40	Higher Education CUSTOM ICT Equipment Bankstown College	\$80,000.00	\$88,000.00	\$8,000.00										
SUBTOTAL			200		\$532,400.00	\$585,640.00	\$53,240.00				\$147,454.54	\$162,200.00	\$14,745.46	\$384,945.46	361%	72%	\$38,494.54
TAFEmf030	23/2/2014	18/3/2014	10	Kerio Connect Educations EMAIL SERVER Solution Software and Licenses Sites: Macquarie Fields, Bankstown, Campbelltown, Miller, Padstow, Granville, Liverpool, Wetherill Park, Lidcombe	\$55,000.00	\$60,500.00	\$5,500.00	4/4/2014	S & R Technologies (Richard Benfatto)	9 New Licences for Kerio Connect EDU, Active Sync, 20 users, Unlimited domains perpetual licence (Bought 9 and charged TAFE NSW for 10. Was the 10th licence provided?)	\$8,895.00	\$9,784.50	\$889.50	\$46,105.00	618%	84%	\$4,610.50
SUBTOTAL			10		\$55,000.00	\$60,500.00	\$5,500.00				\$8,895.00	\$9,784.50	\$889.50	\$46,105.00	618%	156%	\$4,610.50
TAFEmf041	24/3/2014	24/4/2014	4	Mobile Repeating Units Bankstown College	\$20,000.00	\$22,000.00	\$2,000.00										
TAFEmf042	24/3/2014	24/4/2014	4	Mobile Repeating Units Padstow College	\$20,000.00	\$22,000.00	\$2,000.00										
TAFEmf043	24/3/2014	24/4/2014	3	Mobile Repeating Units Macquarie Fields College	\$15,000.00	\$16,500.00	\$1,500.00										
TAFEmf044	24/3/2014	24/4/2014	6	Mobile Repeating Units Granville College	\$30,000.00	\$33,000.00	\$3,000.00	10/09/2014 (Online Order Date)	Mobile Repeater Australia	29 x MR Mini Next G 850	\$8,708.50	\$8,708.50	0	\$136,291.50	1665.04%	93.99%	\$14,500.00
TAFEmf045	24/3/2014	24/4/2014	4	Mobile Repeating Units Lidcombe College	\$20,000.00	\$22,000.00	\$2,000.00										
TAFEmf046	24/3/2014	24/4/2014	4	Mobile Repeating Units Miller College	\$20,000.00	\$22,000.00	\$2,000.00										
TAFEmf047	24/3/2014	24/4/2014	4	Mobile Repeating Units Wetherill Park College	\$20,000.00	\$22,000.00	\$2,000.00										
SUBTOTAL			29		\$145,000.00	\$159,500.00	\$14,500.00				\$8,708.50	\$8,708.50	0	\$136,291.50	1665.04%	93.99%	\$14,500.00
TAFEmf053	24/3/2014	24/4/2014	9	KERIO Stand alone custom built server boxes - non corporate Sites: Campbelltown, Macquarie Fields, Miller, Liverpool, Bankstown, Lidcombe, Wetherill Park, Granville, Padstow	\$34,200.00	\$37,620.00	\$3,420.00	29/8/2014	JW Computers Villawood	Intel Xeon E5-2609 v2,2.5ghz/10mb/1ga2011.....	\$19,818.18	\$21,800.00	\$1,981.82	\$14,381.82	172.57%	42.05%	\$1,438.18
SUBTOTAL			9		\$34,200.00	\$37,620.00	\$3,420.00				\$19,818.18	\$21,800.00	\$1,981.82	\$14,381.82	172.57%	42.05%	\$1,438.18
TAFEmf087	26/5/2014	24/6/2014	11	Samsung 48 LED screens - Monitoring Solutions	\$25,773.00	\$28,350.30	\$2,577.30	18/8/2014	The Good Guys	11 x 48" FHD LED LCD TV	\$8,500.00	\$9,350.00	\$850.00	\$17,273.00	303.21%	67.02%	\$1,727.30
SUBTOTAL			11		\$25,773.00	\$28,350.30	\$2,577.30				\$8,500.00	\$9,350.00	\$850.00	\$17,273.00	303.21%	67.02%	\$1,727.30
TAFEmf088	26/5/2014	24/6/2014	6	55" UHD LED Screens Call Centre	\$20,976.00	\$23,073.60	\$2,097.60	18/8/2014	The Good Guys	6 x Samsung 55" FHD IED LCD 100Hz (Purchased 7 and sold 6 to TAFE NSW)	\$8,181.82	\$9,000.00	\$818.18	\$12,794.18	256.37%	60.99%	\$1,279.42
SUBTOTAL			6		\$20,976.00	\$23,073.60	\$2,097.60				\$8,181.82	\$9,000.00	\$818.18	\$12,794.18	256.37%	60.99%	\$1,279.42
TAFEmf089	26/5/2014	24/6/2014	20	24 HDEF Consultant Screens	\$10,100.00	\$11,110.00	\$1,010.00	10/9/2014	Megabuy Pty Ltd	20 x Acer V246HLbmdp 24" Widescreen	\$3,532.45	\$3,885.69	\$353.24	\$5,470.55	218.17%	54.16%	\$656.76
								10/9/2014	O F D S	20 x Dual HD LED monitor stand 2 arm holds two LCD screen TV desk mount bracket flat	\$1,097.00	\$1,097.00	\$0.00	\$5,470.55	218.17%	54.16%	\$656.76
SUBTOTAL			20		\$10,100.00	\$11,110.00	\$1,010.00				\$4,629.45	\$4,982.69	\$353.24	\$5,470.55	218.17%	54.16%	\$656.76
TAFEmf091	26/5/2014	24/6/2014	3500	Virtual Desktop Jukebox Licenses - Application deployment licences for 3500 PC's for 2014 - 2016	\$94,045.00	\$103,449.50	\$9,404.50	Cannot identify any purchase relating to the sale of these Virtual Desktop Jukebox Licenses to TAFE NSW						\$94,045.00	Cannot determine	100%	\$9,404.50
SUBTOTAL			3500		\$94,045.00	\$103,449.50	\$9,404.50				0	0	0	\$94,045.00	Cannot determine	100%	\$9,404.50
TOTAL					\$1,554,459.00	\$1,709,904.90	\$155,445.90				\$412,231.92	\$445,449.90	\$33,217.98	\$1,142,227.08	377.08%	73.48%	\$122,227.92