

It was a personal account in your name?---Yes, yes.

And you gave Mr Webb access to that account, did you?---I gave him the access, yes.

So you just gave him unfettered access to that account?---Access of my money, whatever I deposited in, yes.

10 You were aware that Mr Webb was bankrupt at the time, weren't you?---No, but I find out later, yeah.

When did you find out?---When he try to - I think probably last year, in June, before June. In the beginning, after I finish work. After I finish with - no, no, no, no. No, I find out before. I find out before. Probably mid, before I finish with council.

How long before you finished with council?---Could be six months or something. Approximately, yeah, can't conform it. Please, this is
20 something - - -

Was the reason that you gave him access to an account in your name, as opposed to depositing money into an account in his name, so that the money wouldn't be visible to his trustee?---I don't know what I, what I made and what was running in my mind. It was not, I don't know why I did it.

Well, there must have been a reason for giving him access to an account in your name, as opposed to simply transferring money to him. Do you agree, Mr Cossu?---Yeah, I didn't want to pay him in lump sum. I don't have, I
30 didn't have the type of money to pay him in a lump sum. So, for me, it was sort of a support that I was giving him. And he didn't ask me for the money. But I wanted to buy into his company and I, and I couldn't give him a lump sum. I wanted to pay him some money, give him some money, just to, to survive, because I knew that, you know, I - not, I didn't know, but I want to give him some money and I wanted to be part of his company. That's the reason why I give him the card. I didn't want to make any loans or anything.

Why did he need money to survive?---That's his problem. I don't know.
40 But I wanted to - I don't know if he survive in, in that sense, I meant. I

Like how much?---2,000, 3,000, 2,500, very small amounts.

Totalling roughly how much?---I haven't made a calculation, ma'am.

But just roughly as far as you can - - ?---20 grand, 20,000.

That sort of a figure.---Yes, 15, 20,000 max.

10 Okay. Is there a contract documenting the sale of PMLV from yourself to Ivan Webb that lists a purchase price?---Yes, sir.

Do you recall making a series of transfers from the PMLV account to The W Project account around the time of the sale?---Yes, sir.

Do you recall that those payments totalled \$140,000?---Yes, sir.

And they were described as capital transfer.---Yes, sir.

20 What was the reason for those payments from PMLV to The W Project?
---Capital that is needed to, to carry on with the company.

MR BROWN: What were the terms of payment of the \$500,000 that you were to receive from the sale?---I have the contract of sale here. We can look it up.

Okay.---I can't remember otherwise.

30 Are you happy to voluntarily produce that contract of sale of PMLV?---If it's required.

Well - - ?---It's required?

THE COMMISSIONER: Well, I think Mr Brown - - -

MR BROWN: I'm just asking - - -

THE COMMISSIONER: - - - would like to see if it you do have it.---Yes, I got it here. Can I go and pick it up?

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Yes.