

## Transcript of Intercepted Telecommunication

<b>Warrant No:</b> G00340/02/00	<b>Operation:</b> TOLOSA
<b>Call date/time:</b> 06/06/2019 12:02:45	<b>Session No:</b> 19341
<b>Transcribed by:</b> [REDACTED]	<b>Date:</b> 08/06/2021
<b>Proofed by:</b> [REDACTED]	<b>Date:</b> 17/06/2021

**TSIREKAS TO FURLONG**

**TSIREKAS**                    **ANGELO TSIREKAS**  
**FURLONG**                    **DAVID FURLONG**

FURLONG:                    Sorry mate, I had an incoming one.

TSIREKAS:                    Alright, no worries. How did you go?

FURLONG:                    I spoke, I spoke to Belinda and I now understand what she's talking about.

TSIREKAS:                    Yeah.

FURLONG:                    Peter and Lindsay have decided that because of the provisions in the VPA, and because they required Belinda to sign it, unreasonably but she did it. It's therefore effective and the council already has a lean, for want of a better word, worth the twenty five million. Nobody seems to be accepting that the twenty five million is not even in play until the rezoning is gazetted. They all seem to be talk...

TSIREKAS:                    Yes.

FURLONG:                    All the lawyers seem to be taking the attitude that the VPA is effective, and because, because she's seeking re-evaluate, refinancing, they want to make sure that the land is still worth what is was before upon which the twenty five million was based. Well, the VPA is signed and agreed too. I, I, I just don't understand.

TSIREKAS:                    Yeah.

FURLONG:                    It, it doesn't come into play until the planning proposal is gazetted.

TSIREKAS:                    Yeah, yeah, yeah so the question is...

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FURLONG: Yeah.

TSIREKAS: How do they change it now? How do they...

FURLONG: Well, I don't know.

TSIREKAS: Yeah.

FURLONG: And I don't know why the council is seeking to re-value the land, because the council doesn't get anything if the thing doesn't go through. Is not as though she owes council twenty five million dollars today.

TSIREKAS: (Unintelligible).

FURLONG: Sorry mate, I lost you. Hello? Hello? You there?

TSIREKAS: Hang on can you hear me?

FURLONG: Hello? You there?

TSIREKAS: Can you hear me?

FURLONG: Yeah, yep I can hear you now.

TSIREKAS: Alright, does she want re-evaluation of the land does she?

FURLONG: No, she doesn't, Peter and Lindsay do.

TSIREKAS: W - I'm completely lost here. I'm completely lost.

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FURLONG: Yeah, it's just all becoming, it's just all becoming ridiculous. Cause we're, I mean we're doing one with Holmark at the moment with Burwood and the council is saying no it's actually not legal for you to sign the VPA, it doesn't come into effect until the LEP is gazetted. Now she signed it in good faith and now the, the financiers are giving her grief, and now the council's giving her grief. So, I don't follow, I don't understand where it all came from. You there?

TSIREKAS: (Unintelligible).

FURLONG: Hello? Hello? You there Ang?

TSIREKAS: (Unintelligible) Can you hear me? David? David?

FURLONG: Yes mate? Yep, yep.

TSIREKAS: Sorry, I'm in, I'm in a carpark.

FURLONG: Oh, ok.

TSIREKAS: And it keeps dropping in and out. Does Scott understand it better than Peter?

FURLONG: I, I don't know, Lindsay should understand it he's been doing this stuff for a long time.

TSIREKAS: So, how do we resolve this? I've got no idea. Like, we want another valuation, why do we want another valuation?

FURLONG: I don't know.

TSIREKAS: I mean what's it, what's it going to do to the VPA which apparently has already been